



Ref: IITBH/REG/ Mango Auction/54/2022-23/01 /1093

Date: 14/07/2022

Advt. No. IITBH/ADVT/2022/Mango auction/04

Auction Notice

Approximately 600 mango trees and few additional trees such as lychee, Jamun etc. are situated in IIIT Bhagalpur Campus. For the better management of these trees and to earn some revenue, it has been decided to auction the fruits of these mango/other trees as per the previous year. The auction of the fruits of these trees would be conducted as per the following terms and conditions:

1. A Demand Draft of Rs. 1,00,000.00 has to be submitted on the name of "IIIT Bhagalpur", payable at Bhagalpur. The application would not be considered if a bidder submits his application without said DD.
2. A non-refundable form fee of Rs 500 has to be submitted in the form of DD on the name of IIIT Bhagalpur payable at Bhagalpur. The participation form can be collected from office of IIIT Bhagalpur or may be downloaded from the Institute website.
3. Auction would be done for one and/or two years for these mango/other trees which is situated under the demarcated land of IIIT Bhagalpur Campus.
4. Auction would be done for only those mango/other tresses which is situated under the demarcated land of IIIT Bhagalpur Campus. All the bidders are invited to visit the campus and access the trees situated in the demarcated land of IIIT Bhagalpur Campus before submission of bid application. Bidder may quote either for 01 year or 1st year & 2nd year combined.
5. The work order is valid till the date; mango/other fruits are removed from campus (ie., Aug-July).
6. The bidders have to submit their bid in a sealed envelope along with a DD of Rs. 1,00,000 as mentioned in Sl. No. 1 on or before of 21st July 2022, 02:00 PM at office of IIIT Bhagalpur.
7. All the bids will be opened on same day at 04:00 PM in the presence of committee.
8. The bid would be awarded to that bidder who have quoted the highest price and submit the quoted amount within a week from the date of award of the bid. The DD amount of Rs. 1,00,000.00 would be kept as a caution money and returned to him once all the fruits are removed from the trees. If the successful bidder fails to submit the quoted amount within a week, the caution money of Rs. 1,00,000.00 would be ceased.
9. The submitted DD would be returned to all the unsuccessful bidder except one who has been awarded the bid.
10. The competent authority would be authorized to hold or cancel the auction process anytime without providing any information.
11. Mode of the payment for highest quoted bidder will be as follows:
 - (a) **Case-1 (For one-year quote)**
The successful bidder will be required to complete 100% payment within one week, after that the work order will be issued to the successful bidder.
 - (b) **Case-11 (For two-year quote) (1st year & 2nd year combined)**
The successful bidder will be required to pay 70% of the quoted amount for two years within one week, then the work order will be issued to the bidder, and the remaining amount must be paid upto 31st July 2023. Otherwise deposited amount along with caution money will be ceased and contract will be cancelled for 2nd year.
12. If the committee feels, the successful bidder will be invited for further negotiation.
13. Legal disputes, if any, with IIIT Bhagalpur, will be restricted within the jurisdiction of Hon'ble High Court of Bihar, Patna only.

Registrar In-charge
Indian Institute of Information Technology Bhagalpur
Bhagalpur-813210, Bihar
Registrar I/C
14/07/22